

Supplemental & Dependent Life Insurance

Mutual of Omaha



Life Insurance Benefit Amount	<p>Associate Supplemental Life: Select the amount of coverage you would like at 1, 2, 3, 4, or 5 times your salary. Spousal Dependent Life: Benefit is ONLY available if Associate takes Supplemental Life insurance. Select the amount of coverage for your spouse at 1, 2, or 3 times your salary. Amount subject to no more than your Supplemental life election. Child(ren) Dependent Life: Benefit is ONLY available if Associate takes Supplemental Life insurance. The amount of coverage is \$10,000. Children include those 14 days old, to age 19 (25 if a full-time student).</p>		
Living Care/Accelerated Death Benefit	75% of the life insurance benefit is available to you if terminally ill, not to exceed \$275,000.		
Waiver of Premium	If it is determined that you are totally disabled, your life insurance benefit will continue without payment of premium, subject to certain conditions.		
Portability	Allows you to continue this insurance plan for yourself and dependents should you leave your employer for any reason, without having to provide evidence of insurability.		
Conversion	If your employment ends, you may apply for an individual life insurance policy from Mutual of Omaha without having to provide evidence of insurability.		
Age Reductions	Your life insurance benefits are subject to age reductions, an Associate amount will reduce to 65% at age 70 and to 45% when age 75 is attained. Spousal coverage terminates once Associate reaches age 70.		
Life Insurance Exclusions	Benefits will not be paid if the insured's death is the result of suicide within two years from the date of issue (the date coverage begins). If this occurs, the sum of the premiums paid will be returned to the beneficiary. The same applies for any future increases in coverage under this plan.		

